Message Text

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INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 IO-13 /074 W
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R 060900Z SEP 78 FM AMEMBASSY DAKAR TO SECSTATE WASHDC 5569

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E.O. 11652:N/A TAGS: EFIN, SG

SUBJECT: IMF/WORLD BANK ANNUAL MEETING

REF: (A) STATE 203590, (B) DAKAR 5914, (C) DAKAR 5268

1. SENEGALESE DELEGATION TO SUBJECT MEETING WILL CONSIST OF EIGHT (8) PERSONS. IMF TEAM TO BE LED BY MINISTER OF FINANCE OUSMANE SECK ACCOMPANIED BY MAMADOU ABDOULAYE MBACKE, DIRECTOR GENERAL OF TREASURY, MAMOUDOU TOURE, SPECIAL FINANCIAL ADVISOR TO PRESIDENCY, AND HADY NIANG, DIRECTOR CENTRAL BANK. IBRD DELEGATION TO BE LED BY MINISTER OF PLAN LOUIS ALEXANDRENNE AND ALTERNATES SERIGNE LAMINE DIOP, DIRECTOR OF BUDGET, DEMBA DIOP, DIRECTOR OF FINANCE (MINISTRY OF PLAN), AND JOSEPH GOLAN, SPECIAL ADVISOR TO MINISTER OF PLAN.

2. ONLY SURPRISE AMONG DELEGATES IS GOLAN, AN ISRAELI NATIONAL WHO HAS FOR YEARS BEEN AN ADVISOR ON AN INFORMAL BASIS TO PRESIDENT SENGHOR. ONE OF GOLAN'S FAVORITE PROJECTS HAS BEEN PROPOSED PETROCHEMICAL COMPLEX/PORT/ NEW TOWN AT CAYAR, 50 MILES NORTH OF DAKAR. AT ONE POINT IRAN AND IBRD WERE STUDYING PROJECT, BUT RECENTLY HAVE PULLED BACK (REF B). LIKELY GOLAN WILL TRY TO LIMITED OFFICIAL USE

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REKINDLE IBRD INTEREST.

3. BUDGET DIRECTOR DIOP CONFIDED TO EMBOFF THAT DELEGATIONS HAVE NOT YET MET, AND THAT PLANNING FOR MEETING HAS JUST BEGUN. ONE TOPIC WE ARE FAIRLY CERTAIN SENEGALESE WILL RAISE ON BILATERAL BASIS IN IBRD FORUM IS POSSIBILITY OF U.S. ASSISTANCE TO

OMVS (SENEGAL RIVER DEVELOPMENT AUTHORITY), TRI-STATE (MALI, MAURITANIA, SENEGAL) BODY WHICH PROPOSES DOLS 900 MILLION DEVELOPMENT PROGRAM IN SENEGAL RIVER VALLEY. U.S. PARTICIPATION IN PROJECT IS CURRENTLY MINIMAL (REF C). COHEN

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